

EVALUATE CAPITAL NEEDS (NEEDS ASSESSMENT)

Example: New Facility, Roof Repair, HVAC, etc...

EXAMINE CURRENT FACILITY STRUCTURE

Example: Lease, Own, Co-locate, Rent, etc...

REVIEW CURRENT FINANCING STRUCTURE

Example: Debt Structure (Term/Amortization/Interest), Lease, Purchase Option, Rent Terms



New School

1-4
years of operation

Enrollment Under
Slow Growth Model

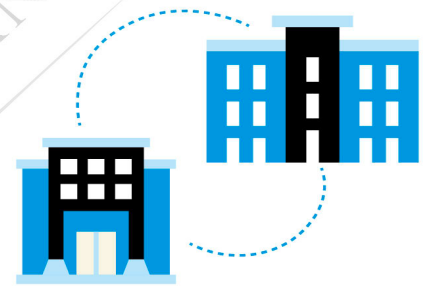


Established School

Over 4
years of operation

Positive
Enrollment
Trends

Negative
Enrollment
Trends



**Replication
or Expansion**

1-4
years of operation

CMO/Network
Supported

Stand Alone
Without
Network
Support

FINANCING OPTIONS

- ⊙ Rent Temporary Space
- ⊙ Lease to Purchase
- ⊙ CDFI Loan
- ⊙ EB-5 Visa Loan
- ⊙ Traditional Bank Financing (successfully meeting loan-to-value)

- ⊙ All options for new schools
- ⊙ Tax-exempt bonds
- ⊙ National Philanthropic Funds (Equitable Facilities Fund & The Facilities Investment Fund)

- ⊙ All options for new schools
- ⊙ Tax-exempt private placement bonds (Social Impact funds)

**Same as
Established
School with
Positive
Enrollment**

**Same as
New
School**